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 Accounting Chapter 3 Problems 11 Numerical Answers for NCERT Solution for Class 11 Accountancy Chapter 3 - Recording of Transactions - 1. 1. .Prepare accounting equation on the basis of the following: (a) Harsha started business with cash Rs 2, 00,000 (b) Purchased goods from Naman for cash Rs 40,000 (c) Sold goods to

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 From Accountancy Class 11 Chapter 3 notes, students will learn that Recording of Transactions -1 involves some predetermined steps such as identifying the transactions which are to be registered and preparing the source documents which have already been registered in the basic book called a journal.

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 Correlation Chart between Bloom’s Taxonomy, Study Objectives and End-of-Chapter Exercises and Problems Study Objective Knowledge Comprehension Application Analysis Synthesis Evaluation * 1. Explain the time period assumption. Q3-1 E3-1 * 2. Explain the accrual basis of accounting. Q3-2 Q3-3 Q3-4 Q3-5 E3-3 E3-10 E3-2 * 3. Explain the reasons ...

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 3-11 Underapplied overhead implies that not 3-13 When automated equipment replacesenough overhead was assigned to jobs during the direct labor, overhead increases and direct laborperiod and therefore cost of goods sold was un- decreases. This results in an increase in the pre-derstated.

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 Problem 3-18 (19:07 minutes) - PowerPoint Handout - Solution - Blank Worksheet . Chapter 3 Assignment: For your Chapter 3 assignment, click here. You may work in a group, or individually. If you work in a group, include the names of all group members on your submission. Your assignment is due no later than 11:59 pm, CDT, Sunday, June 4. Late ...

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Introduction to Financial Accounting Solutions
 1. It is given that P Company purchases 80% of the common stock of S company for \$320,000. Net income and dividend of S company for 2015 were \$60,000 and \$20,000 respectively and for 2016 were \$90,000 and \$30,000 respectively and inventory worth \$10,000 more than cost were sold in 2015 and building worth \$30,000 has a remaining life of 10 years.

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